

**THE SALVATION ARMY - USA**  
**UNAUDITED COMBINED STATEMENT OF FINANCIAL POSITION**

**For the year ended September 30, 2014**

*(Dollars in thousands)*

**ASSETS**

Cash and cash equivalents	\$355,790
Collateral received under securities lending	51,372
Accounts receivable	176,590
Legacies and bequests receivable	674,880
Pledges receivable	54,674
Inventory	45,574
Prepaid expenses and deferred charges	26,307
Mortgages and notes receivable	110,663
Investments	7,708,118
Assets held under split-interest agreements	1,047,222
Land, building, improvements & equipment	5,071,662
Other assets	6,543

---

<b>Total Assets</b>	<b>\$15,329,395</b>
---------------------	---------------------

**LIABILITIES & NET ASSETS**

---

<b>Total Liabilities</b>	<b>\$4,169,190</b>
--------------------------	--------------------

**NET ASSETS:**

Unrestricted:	
Available for operations	351,241
Designated for capital & specific program expenditures	2,093,735
Land, building & equipment	4,409,203
<b>Total Unrestricted</b>	<b>6,854,179</b>
Temporarily restricted	1,727,457
Permanently restricted	2,578,569
<b>Total Net Assets</b>	<b>11,160,205</b>

---

<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$15,329,395</b>
---	---------------------