

2014 FINANCIAL SUMMARY

This summary represents a combination of data from the Audited Financial Statements of the six (6) separate Salvation Army corporations in the United States: National Headquarters (New Jersey corporation authorized to do business in Virginia), The Salvation Army World Service Office [SAWSO] (District of Columbia corporation authorized to do business in Virginia), Central Territory (Illinois corporation), Eastern Territory (New York corporation), Southern Territory (Georgia corporation), and Western Territory (California corporation).

The four territories comprise of seven thousand six hundred and eighteen (7,618) units of operation throughout the United States, including Puerto Rico, Guam, the Republic of the Marshall Islands, and the Federated States of Micronesia. The National Corporation and the World Service Office serve an essential role in helping the territories fulfill their mission. Inter-corporation transactions have been eliminated for presentation purposes.

The Salvation Army has successfully rendered service in America since 1880 by maintaining conservative financial policies, enabling us to meet human needs without discrimination. Doing the most good by reaching out to those in need in your community is our highest goal. Our pledge is to maintain the highest standards of financial accountability to continue to deserve your trust.

REVENUE

**Numbers represented in thousands*



DIRECT PUBLIC SUPPORT \$2,075,371



INVESTMENT INCOME \$759,327



SALES TO PUBLIC \$625,897



GOVERNMENT FUNDS \$344,279



PROGRAM SERVICE FEES \$159,246



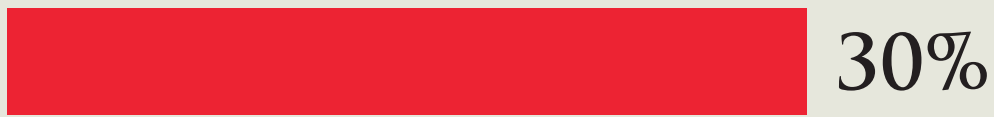
OTHER REVENUE \$79,512



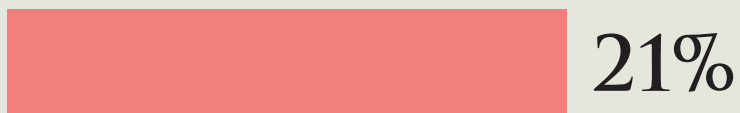
INDIRECT PUBLIC SUPPORT \$67,381

EXPENSES

**Numbers represented in thousands*



OTHER SOCIAL SERVICES \$1,041,440



CORPS COMMUNITY CENTER \$741,406



REHABILITATION \$718,756



MANAGEMENT & GENERAL \$407,934



RESIDENTIAL & INSTITUTIONAL \$344,666



FUNDRAISING \$217,667

STATISTICAL HIGHLIGHTS

CENTERS OF OPERATION

Corps	1,209
Outposts and Service Centers	168
Rehabilitation Centers	141
Thrift Shops	1,226
Community Centers, Boys/Girls Club	332
Child Day Care Centers	97
Adult Day Care Centers	10
Senior Citizen Centers	269
Group Homes/Temp Housing	582
Permanent Residences	88
Medical Facilities	24
Service Units	2,904
Camps	45
Divisions	40
Training Colleges	4
Other	480
TOTAL Centers of Operations	7,619

PEOPLE SERVED

Basic Social Services	16,696,576
Holiday Assistance	3,335,284
Summer & Day Camps	208,218
Disaster Assistance	230,645
Persons Visited in Institutions	2,034,402
Job Referrals	68,162
Correctional Services	289,400
Community Centers Participants	1,448,734
Day Care	40,079
Senior Citizens	939,853
Substance Abuse	148,849
Medical Care	18,597
Institutional Care	565,742
Missing Persons	34,024
Transportation Provided	1,108,755
TOTAL Persons Assisted	27,167,320

PERSONNEL

Officers/Lieutenants/Auxiliary Cpts	3,551
Cadets	357
Soldiers	109,597
Members	414,267
Employees	63,203
Volunteers	3,314,208
Advisory Organization Members	58,601

SERVICES

Meals Served	56,945,735
Lodgings Supplied	10,653,958
Welfare Orders - Cash Grants	7,880,424
Tangible Items Distributed - Clothes, Furniture, Gifts	18,341,107

GROUP MEETING ATTENDANCE

Outdoor Meetings	410,655
Sunday School	2,045,284
Sunday Meetings	4,868,656
Weekday Public Meetings	1,684,070
Soldier Development	534,107
Group Activities	8,024,103
Music Organizations	1,153,564
Other	6,352,552
TOTAL Group Meeting Attendance	25,072,991

THE SALVATION ARMY - USA
UNAUDITED COMBINED STATEMENT OF FINANCIAL POSITION

For the year ended September 30, 2014

(Dollars in thousands)

ASSETS

Cash and cash equivalents	\$355,790
Collateral received under securities lending	51,372
Accounts receivable	176,590
Legacies and bequests receivable	674,880
Pledges receivable	54,674
Inventory	45,574
Prepaid expenses and deferred charges	26,307
Mortgages and notes receivable	110,663
Investments	7,708,118
Assets held under split-interest agreements	1,047,222
Land, building, improvements & equipment	5,071,662
Other assets	6,543

Total Assets	\$15,329,395
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LIABILITIES & NET ASSETS

Total Liabilities	\$4,169,190
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NET ASSETS:

Unrestricted:	
Available for operations	351,241
Designated for capital & specific program expenditures	2,093,735
Land, building & equipment	4,409,203
Total Unrestricted	6,854,179
Temporarily restricted	1,727,457
Permanently restricted	2,578,569
Total Net Assets	11,160,205

TOTAL LIABILITIES & NET ASSETS	\$15,329,395
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THE SALVATION ARMY - USA

UNAUDITED COMBINED STATEMENT OF ACTIVITIES

For the year ended September 30, 2014

(Dollars in thousands)

REVENUE

PUBLIC SUPPORT:

Received Directly:	
Contributions	\$851,429
Donations-in-kind and contributed services	557,650
Special events	21,563
Legacies and bequests income	524,771
Pledges revenue	29,410
Contributions from split-interest agreements	63,442
Change in value of split-interest agreements	27,106
Total Received Directly	2,075,371
Received indirectly by federated campaigns	67,381
Total Public Support	2,142,752
Fees and grants from government agencies	344,279
Program service fees	159,246
Sales to the public	625,897
Investment earnings	759,327
Other revenue	79,512
TOTAL REVENUE	\$4,111,013

EXPENSES

PROGRAM SERVICES:

Corps community centers	\$741,406
Rehabilitation	718,756
Residential and institutional services	344,666
Other social services	1,041,440
Total Program Services	2,846,268

SUPPORTING SERVICES:

Management and general	407,934
Fund raising	217,667
Total Supporting Services	625,601

TOTAL EXPENSES	3,471,869
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Other changes in net assets	170,117
CHANGE IN NET ASSETS	\$469,027